

Emera Inc.
Declaration For Registration of Common Shares

- (a) A separate declaration is to be completed by the proposed shareholder or registered holder or his agent for each transfer of a Common Share certificate, except for any transfer into the name of The Canadian Depository for Securities Limited.
- (b) If the declarant is not also the beneficial owner of the Common Shares, the declarant must make reasonable inquiries of the registered holder or beneficial owner, as the case may be, to confirm that the statements must be in the declaration as they pertain to the registered holder or beneficial owner are true.
- (c) If the declarant is a corporation, partnership, association, trust or other organization, this declaration must be signed by a responsible officer or partner thereof or other duly authorized representative.
- (d) All three statements set out in this declaration must be completed.

TO: EMERA INC.
COMPUTERSHARE TRUST COMPANY OF CANADA

In response to a request made by Emera Inc. to facilitate compliance with the restrictions on issue, transfer and ownership of, and exercise of voting rights attaching to, the Common Shares of Emera Inc. pursuant to the Nova Scotia Power Reorganization Act (the "Act") and the Articles of Emera Inc., and in connection with the registration of _____ Common Shares to be registered as follows:

Name of registered holder

Address of registered holder

the undersigned hereby declares that, within the meaning of the definitions contained in the Act and the Articles of Emera Inc., as summarized on the reverse side hereof, as at the date hereof:

- | | |
|--|---|
| 1. The above registered holder is: | 2. The beneficial owner of the Common Shares is: |
| <input type="checkbox"/> a Resident of Canada | <input type="checkbox"/> a Resident of Canada |
| <input type="checkbox"/> a Non-Resident of Canada | <input type="checkbox"/> a Non-Resident of Canada |
| 3. The person controlling the Common Shares is: | |
| <input type="checkbox"/> a Resident of Canada | |
| <input type="checkbox"/> a Non-Resident of Canada | |
| 4. The number of Common Shares of Emera Inc. held, beneficially owned or controlled, directly or indirectly, otherwise than by way of security only by the registered holder of, the beneficial owner of or the Person Controlling such Common Shares and their respective associates, after giving effect to this transaction, does not in each case exceed 15% of the issued and outstanding voting shares of Emera Inc. | |

If the declarant is not the registered holder of the Common Shares, the declarant confirms that he or she has asked for and received the registered holder's authority to execute this Declaration on his or her behalf.

DATE: _____

Signature of Declarant

If the declarant is a corporation, partnership association, trust or other organization, provide the name and title of the signatory.

Name & Address of Declarant
(Please print)

The following definitions are summaries only and are qualified in their entirety by the definitions contained in the Nova Scotia Power Reorganization Act and the Articles of Emera Inc. (the "Company") The declarant should refer to the Act and the Articles for the complete text and for other definitions and provisions which may be relevant in the circumstances.

1. "Non-resident" means:
 - (i) an individual, other than a Canadian citizen, who is not ordinarily resident in Canada;
 - (ii) a corporation incorporated, formed or otherwise organized outside Canada;
 - (iii) a foreign government or an agency thereof;
 - (iv) a corporation controlled by non-residents as defined in any of paragraphs (i) to (iii);
 - (v) a trust;
 - (a) established by a non-resident as defined in any of paragraphs (ii) to (iv), other than a trust for the administration of a pension fund for the benefit of individuals a majority of whom are residents, or
 - (b) in which non-residents as defined in any of paragraphs (i) to (iv) have more than 50% of the beneficial interest; or
 - (vi) a corporation that is controlled by a trust described in paragraph (v), but does not include a mutual company to which subsection 427(5) of the Insurance Companies Act (Canada) applies or a company or foreign company to which subsections 427(6) of that Act applies.
2. "Resident" means an individual, corporation, government agency thereof or trust that is not a Non-resident.
3. A person is an associate of another person if
 - (i) one is a corporation of which the other is an officer or director;
 - (ii) one is a corporation that is controlled by the other or by a group of persons of which the other is a member;
 - (iii) one is a partnership of which the other is a partner;
 - (iv) one is trust of which the other is trustee;
 - (v) both are corporations controlled by the same person;
 - (vi) both are members of a voting trust that relates to voting shares of the Company;
 - (vii) both, in the reasonable opinion of the directors of the Company are parties to an agreement or arrangement a purpose of which is to require them to act in concert with respect to their interests, direct or indirect, in the Company or are otherwise acting in concert with respect to those interests; or
 - (viii) both are at the same time associates, within the meaning of any of paragraphs (i) to (vii), of the same person,
4. "Control" means control in any manner that results in control in fact, whether directly through ownership of securities or indirectly through a trust, an agreement or arrangement, the ownership of any body corporate or otherwise, and, without limiting the generality of the foregoing.
 - (i) a body corporate is deemed to be controlled by a person if
 - (a) securities of the body corporate to which are attached more than 50% of the votes that may be cast to elect directors of the body corporate are held, otherwise than by way of security only, by or for the benefit of that person; and
 - (b) the votes attached to those securities are sufficient, if exercised, to elect a majority of the directors of the body corporate; and
 - (ii) a partnership or unincorporated organization is deemed to be controlled by a person if an ownership interest therein representing more than 50% of the assets of the partnership or organization is held, otherwise than by way of security only, by or for the benefit of that person.
5. "Voting share" means a share carrying a voting right under all circumstances or under some circumstances that have occurred and are continuing, and includes a security currently convertible into such a share and currently exercisable options and rights to acquire such a share or such a convertible security.
6. Joint ownership
 - (i) Where voting shares are held, beneficially owned or controlled by two or more persons jointly, the number of voting shares held, beneficially owned or controlled by each such person shall include the number of voting shares held, beneficially owned or controlled jointly with such other persons.
 - (ii) Where one or more joint holders of, beneficial owners of or persons controlling voting shares is a non-resident, the voting shares are deemed to be held, beneficially owned or controlled, as the case may be, by such non-residents.
 - (iii) Where a person who was not a non-resident becomes a non-resident on any day, the day of acquisition or registration in respect of the acquisition of the voting shares held, beneficially owned or controlled by such persons shall be deemed to be the day that such person becomes a non-resident.
7. References to shares "of" a person are to shares held, beneficially owned or controlled, directly or indirectly, otherwise than by way of security only, by that person.