

U.S. Dividend Champions

End-of-month update at:

(and American Depository Receipts)

<http://dripinvesting.org/Tools/Tools.htm>

Dates in Green (centered) indicate increase (by Ex-Div. Date) expected in next 2 month

Dates in Red (right-aligned) indicate last increase more than a year ago (Ex-Div Date)

25 or more Straight Years Higher Dividends

Company Name	Ticker Symbol	Sector	Industry	No. Yrs	CCC Seq	DRIP Fees DR SP	6/29/18 Price	Div. Yield	Most Recent Dividend Increase Information						Payouts/ Year	Qtly Sch
									Payout		MR% Inc.	Ex-Div		Pay		
									Old	New		Ex-Div	Pay			
1st Source Corp.	SRCE	Financials	Banking	31	92	- -	53.43	1.80	0.2200	0.2400	9.09	5/4/18	5/15/18	4	B15	
3M Company	MMM	Industrials	Conglomerate	60	8	N N	196.72	2.77	1.1750	1.3600	15.74	2/15/18	3/12/18	4	C12	
A.O. Smith Corp.	AOS	Industrials	Industrial Equipment	25	116	N N	59.15	1.22	0.1400	0.1800	28.57	1/30/18	2/15/18	4	B15	
ABM Industries Inc.	ABM	Industrials	Business Services	51	20	Y N	29.18	2.40	0.1700	0.1750	2.94	1/3/18	2/5/18	4	B05	
AFLAC Inc.	AFL	Financials	Insurance	36	73	N N	43.02	2.42	0.2250	0.2600	15.56	2/20/18	3/1/18	4	C01	
Air Products & Chem.	APD	Materials	Chemical-Specialty	36	74	Y Y	155.73	2.83	0.9500	1.1000	15.79	3/30/18	5/14/18	4	B14	
Altria Group Inc.	MO	Consumer Staples	Tobacco	49	28	Y Y	56.79	4.93	0.6600	0.7000	6.06	3/14/18	4/10/18	4	A10	
American States Water	AWR	Utilities	Utility-Water	63	1	N N	57.16	1.78	0.2420	0.2550	5.37	8/11/17	9/1/17	4	C01	
Aqua America Inc.	WTR	Utilities	Utility-Water	25	111	N N	35.18	2.33	0.1913	0.2047	7.00	8/14/17	9/1/17	4	C01	
Archer Daniels Midland	ADM	Consumer Staples	Agriculture	43	56	N Y	45.83	2.92	0.3200	0.3350	4.69	2/19/18	3/13/18	4	C13	
Artesian Resources	ARTNA	Utilities	Utility-Water	26	110	N N	38.77	2.46	0.2352	0.2387	1.49	5/11/18	5/25/18	4	B22	
AT&T Inc.	T	Telecommunications	Telecommunications	34	81	Y Y	32.11	6.23	0.4900	0.5000	2.04	1/9/18	2/1/18	4	B01	
Atmos Energy	ATO	Utilities	Utility-Gas	34	79	N N	90.14	2.15	0.4500	0.4850	7.78	11/24/17	12/11/17	4	C11	
Automatic Data Proc.	ADP	Information Tech	Business Services	43	58	N Y	134.14	2.06	0.6300	0.6900	9.52	6/7/18	7/1/18	4	A01	
Badger Meter Inc.	BMI	Information Tech	Industrial Equipment	25	112	N Y	44.70	1.16	0.1150	0.1300	13.04	8/29/17	9/15/17	4	C15	
Becton Dickinson & Co.	BDX	Health Care	Medical Instruments	46	41	N N	239.56	1.25	0.7300	0.7500	2.74	12/7/17	12/29/17	4	C29	
Bemis Company	BMS	Materials	Packaging	35	78	N N	42.21	2.94	0.3000	0.3100	3.33	2/19/18	3/1/18	4	C01	
Black Hills Corp.	BKH	Utilities	Utility-Electric	47	33	N N	61.21	3.10	0.4450	0.4750	6.74	11/16/17	12/1/17	4	C01	
Brady Corp.	BRC	Industrials	Business Services	32	83	N N	38.55	2.15	0.2050	0.2075	1.22	10/9/17	10/31/17	4	A31	
Brown-Forman Class B	BF-B	Consumer Staples	Beverages-Alcoholic	34	80	Y Y	49.01	1.29	0.1460	0.1580	8.22	12/6/17	1/2/18	4	A02	
California Water Service	CWT	Utilities	Utility-Water	51	21	N N	38.95	1.93	0.1800	0.1875	4.17	2/9/18	2/23/18	4	B23	
Calvin B. Taylor Banksh	TYCB	Financials	Banking	27	98	- -	37.30	2.63	0.9700	0.9800	1.03	11/7/17	12/29/17	1	Dec	
Carlisle Companies	CSL	Industrials	Rubber and Plastics	41	64	N N	108.31	1.37	0.3500	0.3700	5.71	8/16/17	9/1/17	4	C01	
Caterpillar Inc.	CAT	Industrials	Industrial Equipment	25	123	N Y	135.67	2.54	0.7800	0.8600	10.26	7/19/18	8/20/18	4	B19	
Chesapeake Financial S	CPKF	Financials	Banking	27	102	- -	28.55	1.96	0.1300	0.1400	7.69	5/31/18	6/15/18	4	C15	
Chevron Corp.	CVX	Energy	Oil&Gas	31	91	Y Y	126.43	3.54	1.0800	1.1200	3.70	2/15/18	3/12/18	4	C12	
Chubb Limited	CB	Financials	Insurance	25	122	N N	127.02	2.30	0.7100	0.7300	2.82	6/21/18	7/13/18	4	A21	
Cincinnati Financial	CINF	Financials	Insurance	58	10	N N	66.86	3.17	0.5000	0.5300	6.00	3/20/18	4/16/18	4	A16	
Cintas Corp.	CTAS	Industrials	Business Services	35	77	- -	185.07	0.88	1.3300	1.6200	21.80	11/9/17	12/8/17	1	Dec	
Clorox Company	CLX	Consumer Staples	Cleaning Products	41	65	N Y	135.25	2.84	0.8400	0.9600	14.29	4/24/18	5/11/18	4	B11	
Coca-Cola Company	KO	Consumer Staples	Beverages-Non-alcoholic	56	11	Y Y	43.86	3.56	0.3700	0.3900	5.41	3/14/18	4/2/18	4	A02	
Colgate-Palmolive Co.	CL	Consumer Staples	Personal Products	55	15	Y Y	64.81	2.59	0.4000	0.4200	5.00	4/19/18	5/15/18	4	B15	
Commerce Bancshares	CBSH	Financials	Banking	50	27	- -	64.71	1.45	0.2143	0.2350	9.67	3/8/18	3/26/18	4	C26	
Community Bank System	CBU	Financials	Banking	26	105	N N	59.07	3.39	0.3400	0.5000	47.06	2/9/18	3/1/18	4	C01	
Community Trust Banc.	CTBI	Financials	Banking	37	69	N -	49.95	2.64	0.3200	0.3300	3.13	9/14/17	10/1/17	4	A01	
Computer Services Inc.	CSVI	Information Tech	Technology-Services	47	38	- -	49.60	2.90	0.3100	0.3600	16.13	8/31/18	9/25/18	4	C25	
Connecticut Water Serv	CTWS	Utilities	Utility-Water	49	30	N N	65.32	1.90	0.2975	0.3100	4.20	5/31/18	6/15/18	4	C15	
Consolidated Edison	ED	Utilities	Utility-Electric	44	53	N Y	77.98	3.67	0.6900	0.7150	3.62	2/13/18	3/15/18	4	C15	
Cullen/Frost Bankers	CFR	Financials	Banking	25	121	- -	108.24	2.48	0.5700	0.6700	17.54	5/30/18	6/15/18	4	C15	
Donaldson Company	DCI	Industrials	Industrial Equipment	32	89	N N	45.12	1.68	0.1800	0.1900	5.56	6/8/18	6/28/18	4	B31	
Dover Corp.	DOV	Industrials	Machinery	62	2	Y N	73.20	2.57	0.4400	0.4700	6.82	8/29/17	9/15/17	4	C15	
Eagle Financial Services	EFSI	Financials	Banking	32	87	- -	35.99	2.56	0.2200	0.2300	4.55	2/1/18	2/16/18	4	B16	
Eaton Vance Corp.	EV	Financials	Financial Services	37	70	- -	52.19	2.38	0.2800	0.3100	10.71	10/30/17	11/15/17	4	B15	

U.S. Dividend Champions

End-of-month update at:

(and American Depository Receipts)

<http://dripinvesting.org/Tools/Tools.htm>

Dates in Green (centered) indicate increase (by Ex-Div. Date) expected in next 2 month

Dates in Red (right-aligned) indicate last increase more than a year ago (Ex-Div Date)

25 or more Straight Years Higher Dividends

Company Name	Ticker Symbol	Sector	Industry	No. Yrs	CCC Seq	DRIP Fees		6/29/18 Div.		Most Recent Dividend Increase Information					Payouts/ Year	Qtly Sch
						DR	SP	Price	Yield	Payout		MR%				
										Old	New	Inc.	Ex-Div	Pay		
Ecolab Inc.	ECL	Materials	Cleaning Products	26	104	N	N	140.33	1.17	0.3700	0.4100	10.81	12/18/17	1/16/18	4	A16
Emerson Electric	EMR	Industrials	Industrial Equipment	61	7	N	N	69.14	2.81	0.4800	0.4850	1.04	11/16/17	12/11/17	4	C11
Erie Indemnity Company	ERIE	Financials	Insurance	28	96	-	-	117.26	2.87	0.7825	0.8400	7.35	1/5/18	1/23/18	4	A23
ExxonMobil Corp.	XOM	Energy	Oil&Gas	36	76	N	N	82.73	3.96	0.7700	0.8200	6.49	5/11/18	6/11/18	4	C11
Farmers & Merchants Bk	FMCB	Financials	Banking	55	16	-	-	712.00	1.94	6.8000	6.9000	1.47	6/7/18	7/2/18	2	JaJl
Federal Realty Inv. Trus	FRT	REITs	REIT-Shopping Centers	50	25	N	N	126.55	3.16	0.9800	1.0000	2.04	9/20/17	10/16/17	4	A16
First Financial Corp.	THFF	Financials	Banking	30	94	-	-	45.35	2.25	0.5000	0.5100	2.00	1/5/18	1/15/18	2	JaJl
Franklin Electric Co.	FELE	Industrials	Industrial Equipment	26	109	-	-	45.10	1.06	0.1075	0.1200	11.63	5/2/18	5/17/18	4	B17
Franklin Resources	BEN	Financials	Financial Services	38	68	N	Y	32.05	2.87	0.2000	0.2300	15.00	12/22/17	1/10/18	4	A10
General Dynamics	GD	Industrials	Aerospace/Defense	27	101	-	-	186.41	2.00	0.8400	0.9300	10.71	4/12/18	5/11/18	4	B11
Genuine Parts Co.	GPC	Consumer Discretionary	Auto Parts	62	4	N	N	91.79	3.14	0.6750	0.7200	6.67	3/8/18	4/2/18	4	A02
Gorman-Rupp Company	GRC	Industrials	Machinery	45	46	N	N	35.00	1.43	0.1150	0.1250	8.70	11/14/17	12/8/17	4	C08
H.B. Fuller Company	FUL	Materials	Chemical-Specialty	49	29	Y	Y	53.68	1.15	0.1500	0.1550	3.33	4/25/18	5/10/18	4	B10
Helmerich & Payne Inc.	HP	Energy	Oil&Gas	46	44	-	-	63.76	4.45	0.7000	0.7100	1.43	8/16/18	8/31/18	4	C01
Hormel Foods Corp.	HRL	Consumer Staples	Food Processing	52	18	N	N	37.21	2.02	0.1700	0.1875	10.29	1/15/18	2/15/18	4	B15
Illinois Tool Works	ITW	Industrials	Machinery	43	55	N	N	138.54	2.25	0.6500	0.7800	20.00	9/28/17	10/10/17	4	A10
Jack Henry & Associates	JKHY	Information Tech	Business Services	28	97	N	-	130.36	1.14	0.3100	0.3700	19.35	2/28/18	3/16/18	4	C16
Johnson & Johnson	JNJ	Health Care	Drugs/Consumer Prod.	56	12	N	N	121.34	2.97	0.8400	0.9000	7.14	5/28/18	6/12/18	4	C12
Kimberly-Clark Corp.	KMB	Consumer Staples	Personal Products	46	42	Y	N	105.34	3.80	0.9700	1.0000	3.09	3/8/18	4/3/18	4	A03
Lancaster Colony Corp.	LANC	Consumer Staples	Food/Consumer Prod.	55	14	N	N	138.42	1.73	0.5500	0.6000	9.09	12/7/17	12/29/17	4	C29
Leggett & Platt Inc.	LEG	Consumer Discretionary	Furniture/Bldg. Prod.	47	37	-	-	44.64	3.41	0.3600	0.3800	5.56	6/14/18	7/13/18	4	A14
Lowe's Companies	LOW	Consumer Discretionary	Retail-Home Improv.	56	13	N	Y	95.57	2.01	0.4100	0.4800	17.07	7/24/18	8/8/18	4	B09
McCormick & Co.	MKC	Consumer Staples	Food Processing	32	85	N	N	116.09	1.79	0.4700	0.5200	10.64	12/28/17	1/16/18	4	A16
McDonald's Corp.	MCD	Consumer Discretionary	Restaurants	42	62	N	Y	156.69	2.58	0.9400	1.0100	7.45	11/30/17	12/15/17	4	C15
McGrath Rentcorp	MGRC	Industrials	Business Services	26	107	-	-	63.27	2.15	0.2600	0.3400	30.77	4/13/18	4/30/18	4	A30
MDU Resources	MDU	Utilities	Utility-Gas	27	99	N	N	28.68	2.75	0.1925	0.1975	2.60	12/13/17	1/1/18	4	A01
Medtronic plc	MDT	Health Care	Medical Devices	41	66	Y	Y	85.61	2.34	0.4600	0.5000	8.70	7/5/18	7/25/18	4	A26
Mercury General Corp.	MCY	Financials	Insurance	31	90	-	-	45.56	5.49	0.6225	0.6250	0.40	12/13/17	12/28/17	4	C28
Meredith Corp.	MDP	Consumer Discretionary	Publishing	25	117	-	-	51.00	4.27	0.5200	0.5450	4.81	2/27/18	3/15/18	4	C15
MGE Energy Inc.	MGEE	Utilities	Utility-Electric/Gas	42	61	N	N	63.05	2.05	0.3075	0.3225	4.88	8/30/17	9/15/17	4	C15
Middlesex Water Co.	MSEX	Utilities	Utility-Water	45	45	N	N	42.17	2.12	0.2113	0.2238	5.92	11/8/17	12/1/17	4	C01
MSA Safety Inc.	MSA	Industrials	Medical/Safety Equip.	47	36	-	-	96.34	1.58	0.3500	0.3800	8.57	5/18/18	6/10/18	4	C10
NACCO Industries	NC	Consumer Discretionary	Machinery/Consumer	32	84	-	-	33.75	1.96	0.0859	0.1650	92.01	11/30/17	12/15/17	4	C15
National Fuel Gas	NFG	Utilities	Utility-Gas	48	32	N	N	52.96	3.21	0.4150	0.4250	2.41	6/28/18	7/13/18	4	A14
National Retail Properties	NNN	REITs	REIT-Retail	28	95	N	N	43.96	4.32	0.4550	0.4750	4.40	7/27/17	8/15/17	4	B15
Nordson Corp.	NDSN	Industrials	Machinery	54	17	N	N	128.41	0.93	0.2700	0.3000	11.11	8/18/17	9/5/17	4	C05
Northwest Natural Gas	NWN	Utilities	Utility-Gas	62	3	N	N	63.80	2.96	0.4700	0.4725	0.53	10/30/17	11/15/17	4	B15
Nucor Corp.	NUE	Materials	Steel & Iron	45	48	N	N	62.50	2.43	0.3775	0.3800	0.66	12/28/17	2/9/18	4	B09
Old Republic International	ORI	Financials	Insurance	37	71	N	Y	19.91	3.92	0.1900	0.1950	2.63	3/2/18	3/15/18	4	C15
Parker-Hannifin Corp.	PH	Industrials	Industrial Equipment	62	6	N	N	155.85	1.95	0.6600	0.7600	15.15	5/9/18	6/10/18	4	C10
Pentair Ltd.	PNR	Industrials	Industrial Equipment	42	63	N	N	42.08	1.66	0.1725	0.1750	1.45	1/25/18	2/9/18	4	B09
People's United Financial	PBCT	Financials	Banking	26	108	N	Y	18.09	3.87	0.1725	0.1750	1.45	4/30/18	5/15/18	4	B15
PepsiCo Inc.	PEP	Consumer Staples	Beverages/Snack Food	46	43	Y	Y	108.87	3.41	0.8050	0.9275	15.22	6/1/18	6/30/18	4	C30

U.S. Dividend Champions

End-of-month update at:

(and American Depository Receipts)

<http://dripinvesting.org/Tools/Tools.htm>

Dates in Green (centered) indicate increase (by Ex-Div. Date) expected in next 2 month

Dates in Red (right-aligned) indicate last increase more than a year ago (Ex-Div Date)

25 or more Straight Years Higher Dividends

Company Name	Ticker Symbol	Sector	Industry	No. Yrs	CCC Seq	DRIP Fees		6/29/18 Price	Div. Yield	Most Recent Dividend Increase Information					Payouts/ Year	Qtly Sch
						DR	SP			Payout		MR%	Ex-Div			
										Old	New	Inc.	Pay	Pay		
PPG Industries Inc.	PPG	Materials	Conglomerate	46	40	N	Y	103.73	1.74	0.4000	0.4500	12.50	8/8/17	9/12/17	4	C12
Praxair Inc.	PX	Materials	Chemical-Specialty	25	118	N	N	158.15	2.09	0.7875	0.8250	4.76	3/6/18	3/15/18	4	C15
Procter & Gamble Co.	PG	Consumer Staples	Consumer Products	62	5	N	Y	78.06	3.68	0.6896	0.7172	4.00	4/19/18	5/15/18	4	B15
Realty Income Corp.	O	REITs	REIT-Retail Stores	25	119	Y	Y	53.79	4.91	0.2195	0.2200	0.23	6/29/18	7/13/18	12	Mo
RLI Corp.	RLI	Financials	Insurance	43	59	N	N	66.19	1.33	0.2100	0.2200	4.76	5/30/18	6/20/18	4	C20
Roper Technologies Inc.	ROP	Industrials	Industrial Equipment	25	114	-	-	275.91	0.60	0.3500	0.4125	17.86	1/8/18	1/23/18	4	A23
RPM International Inc.	RPM	Materials	Chemical-Specialty	44	51	N	N	58.32	2.19	0.3000	0.3200	6.67	10/13/17	10/31/17	4	A31
S&P Global Inc.	SPGI	Financials	Publishing	45	49	N	N	203.89	0.98	0.4100	0.5000	21.95	2/23/18	3/12/18	4	C12
SEI Investments Comp	SEIC	Financials	Financial Services	27	100	-	-	62.52	0.96	0.2800	0.3000	7.14	12/26/17	1/8/18	2	JaJu
Sherwin-Williams Co.	SHW	Materials	Paints	40	67	N	N	407.57	0.84	0.8500	0.8600	1.18	2/23/18	3/9/18	4	C09
SJW Corp.	SJW	Utilities	Utility-Water	51	22	N	N	66.22	1.69	0.2175	0.2800	28.74	2/9/18	3/1/18	4	C01
Sonoco Products Co.	SON	Materials	Packaging	36	75	N	N	52.50	3.12	0.3900	0.4100	5.13	5/10/18	6/8/18	4	C08
Stanley Black & Decker	SWK	Industrials	Tools/Security Products	50	24	Y	Y	132.81	1.90	0.5800	0.6300	8.62	8/30/17	9/19/17	4	C19
Stepan Company	SCL	Materials	Cleaning Products	50	26	-	-	78.01	1.15	0.2050	0.2250	9.76	11/29/17	12/15/17	4	C15
Stryker Corp.	SYK	Health Care	Medical Devices	25	115	-	-	168.86	1.11	0.4250	0.4700	10.59	12/28/17	1/31/18	4	A31
Sysco Corp.	SY	Consumer Staples	Food-Wholesale	48	31	N	Y	68.29	2.11	0.3300	0.3600	9.09	1/4/18	1/26/18	4	A26
T. Rowe Price Group	TROW	Financials	Financial Services	32	88	-	-	116.09	2.41	0.5700	0.7000	22.81	3/14/18	3/29/18	4	C30
Tanger Factory Outlet C	SKT	REITs	REIT-Outlet Stores	25	120	N	N	23.49	5.96	0.3425	0.3500	2.19	4/27/18	5/15/18	4	B15
Target Corp.	TGT	Consumer Discretionary	Retail-Discount	51	23	Y	Y	76.12	3.36	0.6200	0.6400	3.23	8/14/18	9/10/18	4	C10
Telephone & Data Sys.	TDS	Telecommunications	Telecommunications	44	54	N	N	27.42	2.33	0.1550	0.1600	3.23	3/15/18	3/29/18	4	C29
Tennant Company	TNC	Industrials	Machinery	46	39	N	N	79.00	1.06	0.2000	0.2100	5.00	11/28/16	12/15/16	4	C15
Tompkins Financial Corp	TMP	Financials	Banking	32	86	N	N	85.88	2.24	0.4700	0.4800	2.13	2/5/18	2/15/18	4	B15
Tootsie Roll Industries	TR	Consumer Staples	Confectioner	52	19	-	-	30.85	1.17	0.0874	0.0900	3.00	3/5/18	3/27/18	4	C27
UGI Corp.	UGI	Utilities	Utility-Electric/Gas	31	93	N	N	52.07	2.00	0.2500	0.2600	4.00	6/14/18	7/1/18	4	A01
UMB Financial Corp.	UMBF	Financials	Banking	26	106	N	N	76.23	1.52	0.2750	0.2900	5.45	3/8/18	4/2/18	4	A02
United Bankshares Inc.	UBSI	Financials	Banking	44	52	N	N	36.40	3.74	0.3300	0.3400	3.03	12/7/17	1/2/18	4	A02
Universal Corp.	UVV	Consumer Staples	Tobacco	47	34	N	N	66.05	4.54	0.5500	0.7500	36.36	7/6/18	8/6/18	4	B05
Universal Health Realty	UHT	REITs	REIT-Health Care	33	82	N	N	63.98	4.19	0.6650	0.6700	0.75	6/22/18	7/3/18	4	C29
Vectren Corp.	VVC	Utilities	Utility-Electric/Gas	58	9	N	N	71.45	2.52	0.4200	0.4500	7.14	11/14/17	12/1/17	4	C01
VF Corp.	VFC	Consumer Discretionary	Apparel	45	47	Y	Y	81.52	2.26	0.4200	0.4600	9.52	12/7/17	12/18/17	4	C18
W.W. Grainger Inc.	GWW	Industrials	Industrial Supplies	47	35	-	-	308.40	1.76	1.2800	1.3600	6.25	5/11/18	6/1/18	4	C01
Walgreens Boots Alliance	WBA	Consumer Staples	Retail-Drugstores	43	60	N	Y	60.02	2.93	0.4000	0.4400	10.00	8/17/18	9/12/18	4	C12
Wal-Mart Inc.	WMT	Consumer Staples	Retail-Discount	45	50	N	Y	85.65	2.43	0.5100	0.5200	1.96	3/8/18	4/2/18	4	A02
West Pharmaceutical Se	WST	Health Care	Medical Instruments	25	113	N	N	99.29	0.56	0.1300	0.1400	7.69	10/16/17	11/1/17	4	B01
Westamerica Bancorp	WABC	Financials	Banking	26	103	N	Y	56.51	2.83	0.3900	0.4000	2.56	11/3/17	11/17/17	4	B17
Weyco Group Inc.	WEYS	Consumer Discretionary	Footwear	37	72	-	-	36.40	2.53	0.2200	0.2300	4.55	5/24/18	6/29/18	4	C30
WGL Holdings Inc.	WGL	Utilities	Utility-Gas	43	57	N	N	88.75	2.32	0.5100	0.5150	0.98	4/9/18	5/1/18	4	B01
Averages for	123			40.4				89.7	2.5	0.5	0.5	8.9				

U.S. Dividend Champions

(and American Depository Receipts) s

25 or more Straight Years Higher Div

Fundamental Data

Numbers in Blue directly from Finviz

Abbreviations: EPS=Earnings Per Share; P/E=Price/Earnings Per Share; TTM=Trailing Twelve Months; FYE=Fiscal Year End; MRQ=ROE=Return On Equity; DEG=Dividend to Earnings Growth; A/D=Acceleration/Deceleration; DGR=Dividend Growth R

Disclaimer: Although all figures are thought to be correct, no guarantee is expressed or implied.

Company Name	Ticker Symbol	&=MultIncThisYr Notes	Annual Dividend	EPS% Payout	+/-% vs. Graham	TTM P/E	FYE Month	TTM EPS	PEG	TTM P/Sales	MRQ P/Book	TTM ROE	TTM Growth	NY Growth	Past 5yr Growth	Est-5yr Growth
1st Source Corp.	SRCE	&	0.96	36.78	31.8	20.47	12	2.61	2.04	6.34	1.91	9.90	12.90	7.98	6.40	10.00
3M Company	MMM		5.44	65.15	234.6	23.56	12	8.35	2.53	3.65	10.69	35.80	12.40	9.89	7.70	9.30
A.O. Smith Corp.	AOS		0.72	32.73	166.4	26.89	12	2.20	2.32	3.39	5.94	18.50	17.30	12.27	19.90	11.60
ABM Industries Inc.	ABM		0.70	68.63	30.5	28.61	10	1.02	1.79	0.32	1.34	6.40	22.40	17.93	3.20	16.00
AFLAC Inc.	AFL		1.04	29.46	(13.5)	12.19	12	3.53	1.13	1.54	1.38	20.50	4.20	3.82	1.90	10.75
Air Products & Chem.	APD		4.40	73.46	93.2	26.00	9	5.99	2.34	3.93	3.23	11.30	2.50	10.64	2.10	11.10
Altria Group Inc.	MO		2.80	72.92	114.5	14.79	12	3.84	1.48	4.21	7.00	77.30	-51.10	8.46	11.60	9.99
American States Water	AWR		1.02	56.04	134.8	31.41	12	1.82	7.86	4.80	3.95	n/a	15.70	6.84	5.80	4.00
Aqua America Inc.	WTR		0.82	59.77	90.2	25.68	12	1.37	5.12	7.66	3.17	12.40	3.50	6.27	5.60	5.00
Archer Daniels Midland	ADM		1.34	68.72	20.1	23.50	6	1.95	n/a	0.42	1.38	9.20	-13.80	5.85	12.20	-8.80
Artesian Resources	ARTNA		0.95	23.69	1.5	9.62	12	4.03	2.41	4.26	2.41	9.90	186.80	5.90	29.10	4.00
AT&T Inc.	T		2.00	119.05	7.5	19.11	12	1.68	1.63	1.25	1.36	22.80	-29.20	1.15	3.50	11.71
Atmos Energy	ATO		1.94	49.24	47.2	22.88	9	3.94	3.44	3.20	2.13	14.00	8.10	6.45	11.40	6.65
Automatic Data Proc.	ADP	&	2.76	70.77	373.7	34.39	6	3.90	2.34	4.53	14.68	44.80	18.30	18.14	6.60	14.66
Badger Meter Inc.	BMI		0.52	8.87	(24.5)	7.63	12	5.86	2.09	3.86	1.68	11.80	14.40	5.50	5.40	6.31
Becton Dickinson & Co.	BDX	FY Streak	3.00	410.96	564.8	328.16	9	0.73	23.30	4.74	3.03	-0.60	2.70	15.02	-2.80	14.14
Bemis Company	BMS		1.24	539.13	402.8	183.52	12	0.23	19.24	0.94	3.10	7.30	-88.30	10.36	-27.10	9.38
Black Hills Corp.	BKH		1.90	177.57	160.5	57.21	12	1.07	n/a	6.94	2.67	12.30	6.00	n/a	8.00	n/a
Brady Corp.	BRC		0.83	42.78	54.7	19.87	7	1.94	1.73	1.74	2.71	11.20	16.80	8.25	-1.30	11.50
Brown-Forman Class B	BF-B		0.63	86.58	118.5	67.14	4	0.73	3.03	5.50	1.60	5.40	59.80	10.38	19.70	8.00
California Water Service	CWT		0.75	21.01	15.3	10.91	12	3.57	1.11	2.77	2.74	9.30	259.50	7.25	25.60	9.80
Calvin B. Taylor Banksh	TYCB	25¢Spec-5/1	0.98	46.67	28.8	17.76	12	2.10	n/a	5.52	2.10	n/a	n/a	n/a	n/a	n/a
Carlisle Companies	CSL		1.48	31.16	57.9	22.80	12	4.75	1.52	1.56	2.46	24.00	24.70	18.90	10.40	15.00
Caterpillar Inc.	CAT		3.44	44.97	105.2	17.73	12	7.65	0.76	1.71	5.34	15.20	57.70	11.07	-9.30	23.31
Chesapeake Financial S	CPKF		0.56	25.11	12.6	12.80	12	2.23	n/a	2.01	2.23	n/a	n/a	n/a	n/a	n/a
Chevron Corp.	CVX		4.48	104.92	44.6	29.61	12	4.27	0.62	1.74	1.59	6.90	118.90	3.69	-22.30	48.01
Chubb Limited	CB	Switz.,US\$	2.92	33.14	(14.2)	14.42	12	8.81	1.94	1.83	1.15	7.60	-0.60	8.22	2.20	7.43
Cincinnati Financial	CINF		2.12	110.42	46.1	34.82	12	1.92	6.59	2.02	1.38	10.50	-6.70	7.39	5.20	5.30
Cintas Corp.	CTAS		1.62	25.35	196.1	28.96	5	6.39	1.75	3.18	6.81	28.30	3.80	21.28	12.90	16.55
Clorox Company	CLX		3.84	69.57	377.9	24.50	6	5.52	3.04	2.89	20.97	118.20	8.60	3.43	5.40	8.06
Coca-Cola Company	KO		1.56	134.48	300.2	37.81	12	1.16	5.09	5.50	9.53	7.10	-26.40	8.19	-11.00	7.43
Colgate-Palmolive Co.	CL		1.68	62.92	n/a	24.27	12	2.67	3.06	3.62	n/a	n/a	-4.70	7.60	0.10	7.92
Commerce Bancshares	CBSH	Adj/Stk Div	0.94	30.13	56.9	20.74	12	3.12	3.77	8.74	2.67	13.30	13.70	3.66	-34.70	5.50
Community Bank System	CBU		2.00	82.99	41.6	24.51	12	2.41	2.45	8.68	1.84	n/a	-2.40	2.09	3.30	10.00
Community Trust Banc.	CTBI		1.32	43.85	10.0	16.59	12	3.01	3.32	5.51	1.64	10.60	2.30	-0.87	1.00	5.00
Computer Services Inc.	CSVI		1.44	51.99	48.5	17.91	2	2.77	n/a	2.69	2.77	n/a	n/a	n/a	n/a	n/a
Connecticut Water Serv	CTWS	Being Acquired	1.24	29.88	36.9	15.74	12	4.15	2.62	7.30	2.68	6.90	8.60	4.78	8.10	6.00
Consolidated Edison	ED		2.86	12.96	(50.7)	3.53	12	22.06	1.04	1.99	1.55	10.30	436.90	4.17	41.80	3.39
Cullen/Frost Bankers	CFR		2.68	45.66	34.9	18.44	12	5.87	1.34	7.54	2.22	12.10	18.20	8.67	7.60	13.72
Donaldson Company	DCI		0.76	66.09	250.9	39.23	7	1.15	3.93	2.24	7.06	17.30	22.60	13.36	0.10	10.00
Dover Corp.	DOV		1.88	41.23	34.6	16.05	12	4.56	1.10	1.44	2.54	18.00	48.40	11.97	6.40	14.60
Eagle Financial Services	EFSI		0.92	38.66	26.5	15.12	12	2.38	n/a	3.41	2.38	n/a	n/a	n/a	n/a	n/a
Eaton Vance Corp.	EV		1.24	43.06	110.9	18.12	10	2.88	0.94	3.87	5.52	31.60	14.50	15.02	7.10	19.27

U.S. Dividend Champions

(and American Depository Receipts) s

25 or more Straight Years Higher Div

Fundamental Data

Numbers in Blue directly from Finviz

Abbreviations: EPS=Earnings Per Share; P/E=Price/Earnings Per Share; TTM=Trailing Twelve Months; FYE=Fiscal Year End; MRQ=ROE=Return On Equity; DEG=Dividend to Earnings Growth; A/D=Acceleration/Deceleration; DGR=Dividend Growth R

Disclaimer: Although all figures are thought to be correct, no guarantee is expressed or implied.

Company Name	Ticker Symbol	&=MultilncThisYr Notes	Annual Dividend	EPS% Payout	+/-% vs. Graham	TTM P/E	FYE Month	TTM EPS	PEG	TTM P/Sales	MRQ P/Book	TTM ROE	TTM Growth	NY Growth	Past 5yr Growth	Est-5yr Growth
Ecolab Inc.	ECL		1.64	35.57	168.5	30.44	12	4.61	2.37	2.96	5.33	20.50	10.60	11.49	14.30	12.83
Emerson Electric	EMR		1.94	71.59	141.7	25.51	9	2.71	1.62	2.65	5.15	21.40	3.90	14.31	-1.00	15.80
Erie Indemnity Company	ERIE		3.36	80.58	202.0	28.12	12	4.17	2.81	3.25	7.30	25.10	-1.40	6.22	5.80	10.00
ExxonMobil Corp.	XOM		3.28	97.33	43.2	24.55	12	3.37	1.37	1.46	1.88	11.00	72.40	9.84	-19.70	17.95
Farmers & Merchants Bancorp	FMCB		13.80	36.70	462.5	18.94	12	37.60	n/a	4.64	37.60	n/a	n/a	n/a	n/a	n/a
Federal Realty Inv. Trust	FRT		4.00	138.89	193.5	43.94	12	2.88	8.79	10.54	4.41	14.10	-5.60	5.28	6.20	5.00
First Financial Corp.	THFF		1.02	35.66	(2.8)	15.86	12	2.86	n/a	4.88	1.34	6.70	-7.10	5.60	3.20	n/a
Franklin Electric Co.	FELE		0.48	24.12	71.5	22.66	12	1.99	1.69	1.77	2.92	12.00	8.40	8.09	1.60	13.40
Franklin Resources	BEN		0.92	29.11	(11.4)	10.14	9	3.16	3.33	2.71	1.74	5.80	2.50	1.19	0.20	3.05
General Dynamics	GD		3.72	36.61	95.6	18.35	12	10.16	1.47	1.80	4.69	25.80	15.30	13.02	62.20	12.45
Genuine Parts Co.	GPC		2.88	62.07	83.7	19.78	12	4.64	1.57	0.80	3.84	18.60	-1.50	4.98	1.80	12.60
Gorman-Rupp Company	GRC		0.50	41.32	88.0	28.93	12	1.21	1.94	2.37	2.75	9.60	8.10	6.21	-0.80	15.00
H.B. Fuller Company	FUL		0.62	57.94	132.3	50.17	11	1.07	1.86	1.09	2.42	n/a	-53.40	23.54	-3.40	26.94
Helmerich & Payne Inc.	HP	2017=Year 45	2.84	n/a	n/a	n/a	9	-0.49	n/a	3.24	1.54	10.00	-135.30	1130.93	-17.40	n/a
Hormel Foods Corp.	HRL		0.75	46.58	95.7	23.11	10	1.61	2.20	2.07	3.73	18.70	-4.30	2.24	11.10	10.50
Illinois Tool Works	ITW		3.12	43.70	212.6	19.40	12	7.14	1.47	3.25	11.33	38.90	18.70	8.45	7.50	13.24
Jack Henry & Associates	JKHY	FY Streak	1.48	44.31	277.8	39.03	6	3.34	3.31	6.69	8.23	31.90	0.60	14.75	12.50	11.80
Johnson & Johnson	JNJ		3.60	66.42	126.4	22.39	12	5.42	2.87	4.14	5.15	1.80	-8.50	5.59	7.10	7.79
Kimberly-Clark Corp.	KMB		4.00	78.28	935.5	20.61	12	5.11	3.13	2.00	117.04	553.30	3.30	5.21	9.60	6.58
Lancaster Colony Corp.	LANC		2.40	50.21	177.7	28.96	6	4.78	9.66	3.10	5.99	23.30	-5.50	16.83	4.40	3.00
Leggett & Platt Inc.	LEG		1.52	62.04	102.2	18.22	12	2.45	2.04	1.49	5.05	24.20	-4.40	13.17	9.80	8.90
Lowe's Companies	LOW		1.92	41.65	255.7	20.73	1	4.61	1.19	1.13	13.73	66.80	18.40	12.33	19.50	17.50
McCormick & Co.	MKC	Also MKCV	2.08	53.20	156.3	29.69	11	3.91	2.87	3.02	4.98	32.50	0.80	8.87	4.10	10.37
McDonald's Corp.	MCD		4.04	53.51	n/a	20.75	12	7.55	2.43	5.56	n/a	-159.00	32.80	7.46	6.20	8.55
McGrath Rentcorp	MGRC		1.36	57.14	84.1	26.58	12	2.38	1.90	3.23	2.87	34.30	32.80	7.26	3.50	14.00
MDU Resources	MDU		0.79	61.72	51.7	22.41	12	1.28	3.19	1.25	2.31	12.00	5.30	10.03	77.70	7.00
Medtronic plc	MDT	ADR-Ireland,US\$	2.00	52.63	51.4	22.53	4	3.80	3.16	3.84	2.29	6.10	40.40	8.51	3.80	7.13
Mercury General Corp.	MCY		2.50	217.39	62.5	39.62	12	1.15	1.13	0.75	1.50	4.30	82.60	45.14	2.50	34.80
Meredith Corp.	MDP		2.18	1557.14	471.9	364.29	6	0.14	13.11	1.21	2.02	11.80	455.60	44.94	12.40	27.20
MGE Energy Inc.	MGEE		1.29	58.37	87.7	28.53	12	2.21	7.13	3.88	2.78	12.90	0.50	n/a	3.30	4.00
Middlesex Water Co.	MSEX		0.90	66.30	103.7	31.24	12	1.35	11.60	5.32	2.99	10.00	-2.70	2.56	8.70	2.70
MSA Safety Inc.	MSA		1.52	92.68	289.8	58.74	12	1.64	3.27	2.96	5.82	7.20	-51.20	9.76	-12.60	18.00
NACCO Industries	NC	Adj/Spin-off	0.66	18.03	(35.0)	9.22	12	3.66	n/a	2.17	1.03	n/a	754.60	n/a	-6.00	n/a
National Fuel Gas	NFG		1.70	28.72	(2.9)	8.95	9	5.92	1.05	2.89	2.37	22.10	196.10	-0.92	4.60	8.50
National Retail Properties	NNN		1.90	143.94	75.5	33.30	12	1.32	4.17	11.28	2.08	8.20	0.70	-11.28	3.40	8.00
Nordson Corp.	NDSN		1.20	19.97	127.7	21.37	10	6.01	1.99	3.28	5.46	30.80	7.60	11.95	8.00	10.73
Northwest Natural Gas	NWN		1.89	n/a	n/a	n/a	12	-1.15	n/a	2.49	2.38	-6.70	-156.30	9.20	-20.60	4.50
Nucor Corp.	NUE		1.52	42.82	31.8	17.61	12	3.55	1.36	0.95	2.22	n/a	43.10	-11.82	17.60	12.99
Old Republic International	ORI		0.78	44.83	(25.2)	11.44	12	1.74	1.15	0.99	1.10	9.40	32.20	7.39	57.70	10.00
Parker-Hannifin Corp.	PH	FY Streak	3.04	33.70	64.6	17.28	6	9.02	1.09	1.55	3.53	18.10	23.10	14.40	-0.50	15.85
Pentair Ltd.	PNR	Adj/Spin-off	0.70	22.65	(1.6)	13.62	12	3.09	0.21	1.52	1.60	13.90	19.80	14.00	45.90	64.00
People's United Financial	PBCT		0.70	67.31	(7.8)	17.39	12	1.04	8.74	4.61	1.10	6.50	3.40	9.69	5.70	2.00
PepsiCo Inc.	PEP	Est Dates	3.71	72.46	266.5	21.26	12	5.12	2.77	2.41	14.21	40.70	16.60	7.26	5.30	7.69

U.S. Dividend Champions <i>(and American Depository Receipts)</i>			Fundamental Data		Numbers in Blue directly from Finviz												
25 or more Straight Years Higher Div			Disclaimer: Although all figures are thought to be correct, no guarantee is expressed or implied.														
Company Name	Ticker Symbol	&=MultincThisYr Notes	Annual Dividend	EPS% Payout	+/-% vs. Graham	TTM P/E	FYE Month	TTM EPS	PEG	TTM P/Sales	MRQ P/Book	TTM ROE	TTM Growth	NY Growth	Past 5yr Growth	Est-5yr Growth	
PPG Industries Inc.	PPG		1.80	33.58	101.7	19.35	12	5.36	2.10	1.75	4.73	32.10	156.90	12.31	24.00	9.20	
Praxair Inc.	PX	merge/Linde-Oct?	3.30	55.84	191.4	26.76	12	5.91	2.49	3.88	7.14	21.60	8.90	8.86	0.20	10.73	
Procter & Gamble Co.	PG		2.87	67.98	74.2	18.50	6	4.22	2.69	2.97	3.69	18.30	5.70	6.07	3.40	6.89	
Realty Income Corp.	O	&	2.64	235.71	111.7	48.03	12	1.12	6.14	12.36	2.10	4.30	-2.50	4.65	8.50	7.80	
RLI Corp.	RLI		0.88	60.69	166.9	45.65	12	1.45	4.65	3.79	3.51	11.30	-37.30	0.45	-7.50	9.80	
Roper Technologies Inc.	ROP		1.65	21.15	149.8	35.37	12	7.80	2.96	6.05	3.97	15.40	13.70	8.13	8.50	11.95	
RPM International Inc.	RPM		1.28	46.04	108.9	20.98	5	2.78	2.15	1.47	4.68	23.30	-48.20	9.07	-3.70	9.75	
S&P Global Inc.	SPGI		2.00	29.63	9452.0	30.21	12	6.75	2.02	8.29	6796.33	246.60	-20.00	10.63	22.70	14.97	
SEI Investments Comp	SEIC		0.60	21.43	146.0	22.33	12	2.80	1.86	6.38	6.10	30.90	19.00	6.42	15.50	12.00	
Sherwin-Williams Co.	SHW		3.44	26.92	282.3	31.89	12	12.78	2.09	2.37	10.31	57.00	6.00	16.52	16.10	15.28	
SJW Corp.	SJW		1.12	41.79	80.6	24.71	12	2.68	1.77	3.44	2.97	12.60	7.10	8.00	18.30	14.00	
Sonoco Products Co.	SON		1.64	114.69	120.1	36.71	12	1.43	5.67	1.03	2.97	11.40	-56.30	6.15	-8.40	6.47	
Stanley Black & Decker	SWK		2.52	36.73	49.6	19.36	12	6.86	1.78	1.58	2.60	13.60	25.80	12.21	24.40	10.90	
Stepan Company	SCL		0.90	20.13	34.1	17.45	12	4.47	3.97	0.91	2.32	12.20	22.00	13.20	5.50	4.40	
Stryker Corp.	SYK		1.88	38.45	224.2	34.53	12	4.89	3.46	4.89	6.85	10.30	12.00	9.45	7.50	9.97	
Sysco Corp.	SY		1.44	57.83	329.6	27.43	6	2.49	1.92	0.62	15.14	55.70	26.60	16.41	1.80	14.27	
T. Rowe Price Group	TROW		2.80	43.08	95.4	17.86	12	6.50	1.25	5.68	4.81	27.30	31.80	5.93	13.20	14.27	
Tanger Factory Outlet C	SKT		1.40	194.44	137.8	32.63	12	0.72	n/a	4.49	3.90	11.50	-66.70	-1.65	4.50	n/a	
Target Corp.	TGT		2.56	54.24	62.0	16.13	1	4.72	2.48	0.56	3.66	26.40	0.70	3.70	-1.60	6.50	
Telephone & Data Sys.	TDS		0.64	n/a	n/a	n/a	12	-1.54	n/a	0.61	0.68	3.70	-501.00	508.38	-32.40	n/a	
Tennant Company	TNC	2017=Year 46	0.84	466.67	847.3	438.89	12	0.18	28.78	1.32	4.60	0.40	-108.30	49.22	-16.00	15.00	
Tompkins Financial Corp	TMP	Adj/Stock Div	1.92	40.68	34.3	18.19	12	4.72	2.28	5.59	2.23	9.70	12.90	7.18	12.70	8.00	
Tootsie Roll Industries	TR		0.36	40.00	103.9	34.28	12	0.90	3.79	4.01	2.73	11.00	-6.30	n/a	4.60	9.00	
UGI Corp.	UGI		1.04	40.31	46.4	20.18	9	2.58	2.57	1.24	2.39	18.40	18.60	2.53	14.80	7.85	
UMB Financial Corp.	UMBF	&	1.16	28.71	20.8	18.87	12	4.04	1.28	5.97	1.74	12.20	19.70	7.17	4.00	14.70	
United Bankshares Inc.	UBSI	Rec Date Streak	1.36	67.00	(3.4)	17.93	12	2.03	1.79	5.70	1.17	5.30	-3.40	5.48	3.20	10.00	
Universal Corp.	UVV	&	3.00	84.27	1.1	18.55	3	3.56	n/a	0.81	1.24	8.10	304.40	n/a	-5.30	n/a	
Universal Health Realty	UHT		2.68	154.91	161.2	36.98	12	1.73	n/a	12.10	4.15	11.20	161.90	n/a	16.80	n/a	
Vectren Corp.	VVC	Being Acquired	1.80	83.72	116.0	33.23	12	2.15	4.15	2.21	3.16	12.20	-19.50	6.16	1.20	8.00	
VF Corp.	VFC		1.84	59.55	220.1	26.38	12	3.09	2.40	2.67	8.74	17.60	-78.30	12.32	-25.10	10.99	
W.W. Grainger Inc.	GWW		5.44	48.96	247.2	27.76	12	11.11	2.26	1.65	9.77	36.70	1.00	12.22	0.90	12.30	
Walgreens Boots Allianc	WBA		1.76	42.11	17.7	14.36	8	4.18	1.21	0.48	2.17	14.90	-1.10	8.87	9.40	11.82	
Wal-Mart Inc.	WMT		2.08	71.23	108.7	29.33	1	2.92	4.53	0.49	3.34	11.70	-26.80	3.44	-8.50	6.47	
West Pharmaceutical Se	WST		0.56	19.65	195.0	34.84	12	2.85	3.88	4.53	5.62	10.40	60.30	16.50	21.60	9.00	
Westamerica Bancorp	WABC		1.60	65.57	63.0	23.16	12	2.44	7.71	11.23	2.58	8.90	3.00	9.10	-4.20	3.00	
Weyco Group Inc.	WEYS		0.92	59.74	38.7	23.64	12	1.54	n/a	1.31	1.83	8.70	-6.70	n/a	-3.40	n/a	
WGL Holdings Inc.	WGL	Bg Acqd-2Q18?	2.06	45.68	52.2	19.68	9	4.51	1.49	1.87	2.65	17.90	12.90	6.26	6.70	13.20	
Averages for	123		2.0	82.1	205.7	34.8		3.9	3.5	3.5	61.4	23.2	22.4	23.9	6.0	11.3	

<u>U.S. Dividend Champions</u> (and American Depository Receipts)											<u>Special</u> (see Notes tab)		<u>Dividend Growth Model</u> (based on Earnings Estimates, if available) <i>Past Performance is No Guarantee of Future Results</i>					<u>Techr</u>					
Most Recent Quarter ate																		5-year Total					
25 or more Straight Years Higher Div											Numbers in Gray last updated 4/30/2018												
Company Name	Ticker Symbol	MktCap (\$Mil)	Inside Own.	Debt/Equity	Past 5yr DEG	5/10 A/D*	DGR 1-yr	DGR 3-yr	DGR 5-yr	DGR 10-yr	Tweed Factor	Chowder Rule	Estimated Dividends to be Paid in Year:					Est. Payback \$ %	5-yr Beta				
													2018	2019	2020	2021	2022						
1st Source Corp.	SRCE	1,410	3.6	0.18	0.756	1.184	5.6	5.6	4.8	4.1	(13.8)	6.6	0.84	0.90	0.99	1.09	1.20	5.03	9.7	1.08			
3M Company	MMM	117,730	0.1	1.43	1.918	1.577	5.9	11.2	14.8	9.4	(6.0)	17.5	5.17	5.68	6.21	6.79	7.42	31.26	16.1	1.15			
A.O. Smith Corp.	AOS	10,330	0.9	0.17	1.281	1.500	16.7	23.1	25.5	17.0	(0.2)	26.7	0.62	0.68	0.75	0.82	0.90	3.76	6.1	1.46			
ABM Industries Inc.	ABM	1,910	0.7	0.77	1.010	0.912	3.0	3.1	3.2	3.5	(23.0)	5.6	0.75	0.82	0.91	1.00	1.10	4.57	14.7	0.82			
AFLAC Inc.	AFL	33,700	0.3	0.22	1.490	0.664	4.8	5.5	5.4	8.1	(4.4)	7.8	0.96	0.99	1.09	1.20	1.32	5.57	12.2	0.95			
Air Products & Chem.	APD	34,170	0.2	0.34	3.912	0.853	9.4	7.1	8.2	9.6	(15.0)	11.0	3.80	4.18	4.60	5.06	5.57	23.22	14.3	1.20			
Altria Group Inc.	MO	107,840	0.1	0.90	0.717	0.739	8.0	8.3	8.3	11.3	(1.5)	13.2	2.51	2.73	3.00	3.30	3.63	15.18	27.1	0.65			
American States Water	AWR	2,090	1.1	0.73	1.617	1.233	8.8	6.2	9.4	7.6	(20.2)	11.2	1.09	1.16	1.21	1.26	1.31	6.02	10.8	0.40			
Aqua America Inc.	WTR	6,260	0.3	1.11	1.450	1.082	7.2	7.7	8.1	7.5	(15.2)	10.4	0.82	0.88	0.92	0.97	1.01	4.59	13.1	0.44			
Archer Daniels Midland	ADM	25,800	0.3	0.48	1.052	1.191	6.7	10.1	12.8	10.8	(7.7)	15.8	1.29	1.38	1.39	1.41	1.42	6.90	15.2	1.06			
Artesian Resources	ARTNA	349	3.9	0.85	0.106	0.911	3.0	3.0	3.1	3.4	(4.1)	5.6	1.02	1.08	1.12	1.17	1.21	5.60	14.6	0.10			
AT&T Inc.	T	199,120	0.1	1.12	0.622	0.664	2.1	2.1	2.2	3.3	(10.7)	8.4	1.98	2.01	2.21	2.43	2.67	11.30	34.6	0.40			
Atmos Energy	ATO	9,920	0.5	0.68	0.508	1.596	7.3	7.0	5.8	3.6	(14.9)	7.9	1.98	2.10	2.25	2.41	2.59	11.34	13.1	0.23			
Automatic Data Proc.	ADP	59,160	0.1	0.50	1.600	0.961	7.5	10.6	10.6	11.0	(21.8)	12.6	2.51	2.76	3.03	3.34	3.67	15.31	13.0	0.93			
Badger Meter Inc.	BMI	49,730	0.1	0.14	1.828	0.737	14.0	9.8	8.2	11.2	1.8	9.4	0.54	0.59	0.65	0.71	0.78	3.27	7.7	1.08			
Becton Dickinson & Co.	BDX	64,040	0.3	1.08	n/a	0.841	8.5	9.6	9.8	11.6	(317.1)	11.0	3.02	3.32	3.65	4.02	4.42	18.43	7.9	1.15			
Bemis Company	BMS	3,840	0.8	1.27	n/a	1.023	3.4	3.6	3.7	3.6	(176.9)	6.7	1.21	1.33	1.46	1.59	1.74	7.34	17.0	0.82			
Black Hills Corp.	BKH	116	10.4	n/a	0.138	1.454	7.7	5.1	4.1	2.8	(50.0)	7.2	1.99	2.01	2.09	2.17	2.26	10.52	18.6	0.05			
Brady Corp.	BRC	2,020	0.8	n/a	n/a	0.535	1.2	1.6	2.0	3.7	(15.7)	4.2	0.90	0.99	1.09	1.20	1.32	5.52	15.2	1.12			
Brown-Forman Class B	BF-B	317	1.1	n/a	1.166	1.042	7.4	7.4	8.9	8.5	(57.0)	10.1	0.59	0.65	0.71	0.79	0.86	3.60	6.4	0.46			
California Water Service	CWT	1,870	1.0	1.17	0.106	1.238	4.3	3.5	2.7	2.2	(6.3)	4.6	0.79	0.84	0.92	1.01	1.11	4.68	12.1	0.65			
Calvin B. Taylor Banksh	TYCB	105	24.9	0.25	n/a	0.514	1.0	1.0	1.1	2.1	(14.1)	3.7	1.01	1.04	1.07	1.10	1.14	5.36	14.9	1.06			
Carlisle Companies	CSL	6,560	1.3	n/a	1.311	1.377	10.8	15.3	13.6	9.9	(7.8)	15.0	1.58	1.74	1.92	2.11	2.32	9.67	9.0	0.82			
Caterpillar Inc.	CAT	82,970	0.1	2.32	n/a	1.077	0.6	6.0	9.6	8.9	(5.6)	12.1	3.41	3.75	4.13	4.54	4.99	20.82	14.4	1.29			
Chesapeake Financial S	CPKF	115	36.1	0.36	n/a	0.824	4.1	4.3	6.3	7.7	(4.5)	8.3	0.53	0.54	0.56	0.57	0.59	2.79	9.8	1.06			
Chevron Corp.	CVX	241,970	0.1	0.26	n/a	0.633	0.7	0.9	4.2	6.7	(21.8)	7.8	4.75	4.90	5.39	5.93	6.53	27.51	22.0	1.13			
Chubb Limited	CB	59,790	0.7	0.29	3.563	0.753	2.9	3.0	7.8	10.4	(4.3)	10.1	2.83	3.06	3.29	3.55	3.82	16.55	12.2	1.02			
Cincinnati Financial	CINF	11,000	1.7	0.11	0.800	1.179	4.2	4.4	4.2	3.5	(27.5)	7.3	2.00	2.14	2.27	2.40	2.54	11.36	16.1	0.85			
Cintas Corp.	CTAS	19,920	0.3	0.94	1.582	1.334	21.8	24.0	20.4	15.3	(7.7)	21.3	1.68	1.85	2.03	2.24	2.46	10.27	6.0	0.89			
Clorox Company	CLX	17,540	0.1	3.41	1.065	0.719	4.5	4.2	5.8	8.0	(15.9)	8.6	3.56	3.71	4.02	4.35	4.71	20.35	17.4	0.38			
Coca-Cola Company	KO	186,680	0.4	2.50	n/a	0.936	4.3	6.2	7.4	7.9	(26.8)	11.0	1.47	1.60	1.72	1.85	1.98	8.62	19.9	0.75			
Colgate-Palmolive Co.	CL	56,730	0.3	n/a	54.405	0.636	2.6	3.8	5.4	8.6	(16.2)	8.0	1.61	1.74	1.88	2.03	2.20	9.45	14.5	0.75			
Commerce Bancshares	CBSH	6,950	2.7	n/a	n/a	1.203	5.0	5.0	5.3	4.4	(14.0)	6.8	0.94	0.98	1.03	1.09	1.15	5.19	8.2	0.68			
Community Bank System	CBU	3,020	1.5	0.08	1.263	0.860	4.0	4.5	4.2	4.8	(17.0)	7.6	1.31	1.34	1.48	1.62	1.79	7.54	13.4	1.03			
Community Trust Banc.	CTBI	878.62	1.2	0.11	2.651	0.958	3.2	3.2	2.7	2.8	(11.3)	5.3	1.32	1.33	1.40	1.47	1.54	7.06	14.7	0.71			
Computer Services Inc.	CSVI	703.55	11.8	0.12	n/a	1.152	11.3	15.8	17.4	15.1	2.4	20.3	1.22	1.25	1.29	1.33	1.37	6.45	13.6	1.04			
Connecticut Water Serv	CTWS	798.21	0.9	0.99	0.174	1.326	5.4	5.2	4.1	3.1	(9.7)	6.0	1.29	1.37	1.45	1.54	1.63	7.27	10.7	(0.08)			
Consolidated Edison	ED	24,200	0.2	1.11	0.064	1.521	3.0	3.1	2.7	1.8	2.8	6.3	3.04	3.18	3.29	3.40	3.52	16.42	20.5	0.06			
Cullen/Frost Bankers	CFR	6,970	0.6	0.08	0.471	0.890	4.7	3.5	3.4	3.9	(12.5)	5.9	2.48	2.69	2.96	3.25	3.58	14.95	13.1	1.30			
Donaldson Company	DCI	5,990	0.2	0.83	151.962	1.078	2.2	3.8	15.2	14.1	(22.4)	16.9	0.78	0.86	0.94	1.04	1.14	4.77	10.8	1.15			
Dover Corp.	DOV	11,420	0.7	0.78	1.621	0.947	5.8	5.5	10.4	11.0	(3.1)	12.9	2.00	2.20	2.42	2.66	2.93	12.22	13.2	1.29			
Eagle Financial Services	EFSI	121	22.3	0.22	n/a	1.177	7.3	4.6	3.8	3.2	(8.8)	6.4	0.91	0.93	0.96	0.99	1.02	4.81	14.7	1.04			
Eaton Vance Corp.	EV	6,320	0.8	0.65	1.137	0.953	7.0	8.1	8.1	8.5	(7.7)	10.4	1.27	1.39	1.53	1.68	1.85	7.72	14.2	1.64			

U.S. Dividend Champions <i>(and American Depository Receipts)</i>												Special <i>(see Notes tab)</i>		Dividend Growth Model <i>(based on Earnings Estimates, if available)</i>					Techr	
Most Recent Quarter ate														Past Performance is No Guarantee of Future Results						
25 or more Straight Years Higher Div																			5-year Total	
Numbers in Gray last updated 4/30/2018																				
Company Name	Ticker Symbol	MktCap (\$Mil)	Inside Own.	Debt/Equity	Past 5yr DEG	5/10 A/D*	DGR 1-yr	DGR 3-yr	DGR 5-yr	DGR 10-yr	Tweed Factor	Chowder Rule	Estimated Dividends to be Paid in Year:					Est. Payback \$ %	5-yr Beta	
													2018	2019	2020	2021	2022			
Ecolab Inc.	ECL	41,880	0.4	0.98	0.916	1.056	5.7	10.4	13.1	12.4	(16.2)	14.3	1.63	1.79	1.97	2.17	2.38	9.94	6.9	0.99
Emerson Electric	EMR	43,890	0.1	0.61	n/a	0.619	1.0	3.0	3.6	5.9	(19.1)	6.4	2.00	2.20	2.42	2.66	2.93	12.21	18.4	1.17
Erie Indemnity Company	ERIE	6,050	0.8	0.09	1.243	1.039	7.2	7.2	7.2	6.9	(18.0)	10.1	3.16	3.36	3.69	4.06	4.47	18.75	16.1	0.44
ExxonMobil Corp.	XOM	353,260	0.1	0.22	n/a	0.839	2.7	4.3	7.0	8.4	(13.6)	11.0	3.37	3.50	3.85	4.23	4.66	19.60	25.2	0.92
Farmers & Merchants Bancorp.	FMCB	585	28.5	0.28	n/a	0.614	3.8	2.5	2.5	4.0	(14.5)	4.4	13.96	14.38	14.81	15.25	15.71	74.10	11.2	1.67
Federal Realty Inv. Trust	FRT	9,230	0.7	1.59	1.140	1.316	3.7	7.1	7.1	5.4	(33.7)	10.2	3.98	4.23	4.44	4.66	4.89	22.20	19.2	0.28
First Financial Corp.	THFF	564.61	1.2	n/a	0.389	0.819	1.0	1.0	1.2	1.5	(12.4)	3.5	1.01	1.06	1.10	1.13	1.16	5.46	12.8	1.00
Franklin Electric Co.	FELE	2,120	1.4	0.39	5.120	1.356	6.3	6.7	8.2	6.0	(13.4)	9.3	0.46	0.50	0.55	0.61	0.67	2.79	6.8	1.57
Franklin Resources	BEN	17,490	42.6	0.11	84.432	1.136	11.1	18.6	16.9	14.9	9.6	19.8	0.82	0.83	0.86	0.89	0.91	4.32	12.8	1.55
General Dynamics	GD	55,960	0.7	0.55	0.167	0.901	10.4	10.7	10.4	11.5	(6.0)	12.4	3.61	3.97	4.37	4.80	5.28	22.03	10.9	0.82
Genuine Parts Co.	GPC	13,620	0.6	0.94	3.751	1.043	3.7	5.3	6.8	6.5	(9.9)	9.9	2.71	2.86	3.14	3.46	3.80	15.97	18.1	1.20
Gorman-Rupp Company	GRC	906.85	0.4	n/a	n/a	0.950	9.3	8.3	8.5	9.0	(19.0)	10.0	0.51	0.54	0.59	0.65	0.72	3.01	9.6	1.14
H.B. Fuller Company	FUL	2,750	0.7	2.18	n/a	1.415	7.3	8.7	12.3	8.7	(36.7)	13.5	0.60	0.66	0.72	0.79	0.87	3.64	7.4	1.50
Helmerich & Payne Inc.	HP	7,040	0.9	n/a	n/a	1.852	0.9	2.2	58.5	31.6	n/a	62.9	2.83	3.11	3.20	3.30	3.40	15.84	22.8	1.32
Hormel Foods Corp.	HRL	19,370	0.2	0.15	1.602	1.090	17.2	19.3	17.8	16.3	(3.3)	19.8	0.69	0.71	0.72	0.72	0.73	3.57	9.8	0.41
Illinois Tool Works	ITW	47,430	0.2	1.82	1.778	1.148	18.7	16.1	13.3	11.6	(3.8)	15.6	3.00	3.27	3.59	3.95	4.35	18.17	12.8	1.23
Jack Henry & Associates	JKHY	10,060	0.6	n/a	1.755	1.297	10.7	12.1	21.9	16.9	(16.0)	23.1	1.25	1.37	1.51	1.66	1.83	7.62	6.4	0.79
Johnson & Johnson	JNJ	325,460	0.1	0.51	0.944	0.901	5.4	6.4	6.7	7.4	(12.7)	9.7	3.35	3.54	3.82	4.11	4.44	19.26	15.2	0.74
Kimberly-Clark Corp.	KMB	37,050	0.1	24.42	0.674	0.960	5.2	5.6	6.5	6.7	(10.3)	10.3	3.96	4.17	4.45	4.75	5.07	22.39	21.6	0.70
Lancaster Colony Corp.	LANC	3,740	1.0	n/a	2.053	1.202	9.8	8.1	9.0	7.5	(18.2)	10.8	2.27	2.50	2.57	2.65	2.73	12.73	10.1	0.98
Leggett & Platt Inc.	LEG	6,000	0.9	1.16	0.447	0.610	6.1	5.0	4.4	7.2	(10.4)	7.8	1.41	1.56	1.56	1.57	1.58	7.69	19.0	0.91
Lowe's Companies	LOW	78,170	0.1	2.76	1.048	1.058	20.6	22.8	20.4	19.3	1.7	22.4	1.67	1.84	2.02	2.23	2.45	10.21	12.4	1.34
McCormick & Co.	MKC	15,200	0.1	1.68	2.117	0.973	9.3	8.3	8.7	8.9	(19.2)	10.5	1.90	2.07	2.27	2.50	2.75	11.49	10.9	0.57
McDonald's Corp.	MCD	123,930	0.1	n/a	0.958	0.605	6.1	5.3	5.9	9.8	(12.2)	8.5	4.21	4.57	4.96	5.37	5.83	24.94	14.9	0.64
McGrath Rentcorp	MGRC	1,520	0.8	0.57	0.587	0.515	2.0	2.0	2.1	4.0	(22.4)	4.2	1.14	1.25	1.37	1.51	1.66	6.92	11.7	0.83
MDU Resources	MDU	5,620	0.2	0.73	0.036	0.824	2.7	2.7	2.8	3.4	(16.8)	5.6	0.81	0.89	0.95	1.02	1.09	4.75	16.9	0.72
Medtronic plc	MDT	115,120	0.1	0.51	n/a	0.843	9.9	15.0	12.0	14.2	(8.2)	14.3	1.96	2.13	2.27	2.43	2.60	11.38	14.2	0.95
Mercury General Corp.	MCY	2,520	0.1	0.22	0.162	0.222	0.4	0.4	0.4	1.8	(33.7)	5.9	2.74	3.02	3.32	3.65	4.01	16.74	36.6	0.49
Meredith Corp.	MDP	2,300	0.3	2.76	0.511	0.582	5.1	6.3	6.3	10.9	(353.7)	10.6	2.29	2.52	2.64	2.77	2.91	13.14	25.4	1.48
MGE Energy Inc.	MGEE	2,190	0.2	0.54	1.204	1.325	4.6	4.4	4.0	3.0	(22.5)	6.0	1.27	1.32	1.37	1.43	1.49	6.88	11.8	0.33
Middlesex Water Co.	MSEX	701.71	2.7	0.76	0.336	1.353	6.2	4.0	2.9	2.2	(26.2)	5.0	0.87	0.89	0.91	0.94	0.96	4.57	11.0	0.44
MSA Safety Inc.	MSA	3,710	4.8	0.74	n/a	0.912	5.3	3.9	4.6	5.1	(52.5)	6.2	1.39	1.52	1.68	1.84	2.03	8.47	9.8	1.44
NACCO Industries	NC	234	3.7	0.23	n/a	1.483	25.4	9.3	11.6	7.8	4.3	13.5	0.46	0.48	0.49	0.51	0.52	2.46	6.7	0.87
National Fuel Gas	NFG	4,610	0.8	1.09	0.573	0.878	2.5	2.6	2.6	3.0	(3.1)	5.8	1.80	1.86	2.02	2.19	2.38	10.26	20.0	0.89
National Retail Properties	NNN	6,730	0.7	0.82	1.053	1.242	4.5	4.1	3.6	2.9	(25.4)	7.9	1.87	1.94	2.10	2.27	2.45	10.63	27.9	0.29
Nordson Corp.	NDSN	7,450	1.0	1.13	2.097	1.338	11.8	14.5	16.8	12.5	(3.7)	17.7	1.23	1.35	1.48	1.63	1.80	7.49	5.8	1.27
Northwest Natural Gas	NWN	1,820	1.1	1.05	n/a	0.373	0.5	0.7	1.0	2.7	n/a	4.0	1.90	2.09	2.18	2.26	2.35	10.78	17.6	0.35
Nucor Corp.	NUE	19,960	0.6	0.43	0.038	0.074	0.7	0.7	0.7	9.1	(14.5)	3.1	1.66	1.68	1.85	2.03	2.23	9.45	15.3	1.58
Old Republic International	ORI	6,210	0.7	0.19	0.024	0.724	1.3	1.4	1.4	1.9	(6.2)	5.3	0.84	0.90	0.99	1.09	1.19	5.00	24.5	1.26
Parker-Hannifin Corp.	PH	21,660	0.4	1.00	n/a	0.777	4.8	8.4	10.3	13.2	(5.1)	12.2	2.90	3.19	3.51	3.87	4.25	17.73	10.8	1.39
Pentair Ltd.	PNR	7,650	0.3	0.57	0.205	1.084	1.5	7.9	9.4	8.7	(2.5)	11.1	1.52	1.63	1.78	1.94	2.12	8.98	13.3	1.33
People's United Financial	PBCT	6,320	0.6	0.19	0.267	0.533	1.5	1.5	1.5	2.9	(12.0)	5.4	0.71	0.77	0.79	0.80	0.82	3.89	21.3	0.90
PepsiCo Inc.	PEP	154,600	0.2	4.00	1.607	0.957	8.8	7.7	8.5	8.9	(9.3)	11.9	3.48	3.74	4.02	4.33	4.67	20.24	20.1	0.71

<u>U.S. Dividend Champions</u> (and American Depository Receipts) Most Recent Quarter ate												<u>Special</u> (see Notes tab)		<u>Dividend Growth Model</u> (based on Earnings Estimates, if available) <i>Past Performance is No Guarantee of Future Results</i>					<u>Techn</u>	
25 or more Straight Years Higher Div												Numbers in Gray last updated 4/30/2018					5-year Total		5-yr Beta	
Company Name	Ticker Symbol	MktCap (\$Mil)	Inside Own.	Debt/ Equity	Past 5yr DEG	5/10 A/D*	DGR 1-yr	DGR 3-yr	DGR 5-yr	DGR 10-yr	Tweed Factor	Chowder Rule	Estimated Dividends to be Paid in Year:					Est. Payback \$ %		
													2018	2019	2020	2021	2022			
PPG Industries Inc.	PPG	26,290	0.1	0.75	0.323	1.480	9.0	9.1	7.8	5.2	(9.9)	9.5	1.87	2.06	2.25	2.47	2.70	11.35	10.7	1.53
Praxair Inc.	PX	45,470	0.2	1.39	37.214	0.735	5.0	6.6	7.4	10.1	(17.2)	9.5	3.43	3.73	4.11	4.52	4.97	20.75	13.6	1.10
Procter & Gamble Co.	PG	196,920	0.1	0.66	1.285	0.603	2.5	2.6	4.4	7.2	(10.5)	8.0	2.89	3.09	3.30	3.53	3.78	16.59	22.9	0.58
Realty Income Corp.	O	15,270	0.3	0.91	0.874	1.671	6.0	5.0	7.4	4.4	(35.7)	12.3	2.56	2.65	2.79	2.93	3.07	14.00	27.7	0.18
RLI Corp.	RLI	2,980	3.9	0.18	n/a	0.804	5.1	5.3	5.7	7.0	(38.6)	7.0	0.84	0.85	0.93	1.02	1.12	4.77	7.5	1.24
Roper Technologies Inc.	ROP	28,600	2.0	0.65	2.417	1.121	16.7	20.5	20.5	18.3	(14.2)	21.1	1.54	1.66	1.83	2.01	2.21	9.24	3.5	1.07
RPM International Inc.	RPM	7,740	1.2	1.34	n/a	1.275	8.4	7.6	7.0	5.5	(11.8)	9.2	1.23	1.34	1.47	1.61	1.77	7.42	15.4	1.43
S&P Global Inc.	SPGI	51,230	0.1	510.00	0.439	1.388	13.9	11.0	10.0	7.2	(19.3)	10.9	1.66	1.82	2.00	2.20	2.43	10.11	5.4	1.36
SEI Investments Comp	SEIC	10,030	8.8	0.01	0.909	0.874	11.5	9.6	14.1	16.1	(7.3)	15.1	0.64	0.68	0.75	0.83	0.91	3.80	6.0	1.25
Sherwin-Williams Co.	SHW	38,300	0.3	2.93	1.047	1.616	1.2	15.6	16.9	10.4	(14.2)	17.7	3.60	3.96	4.36	4.80	5.28	22.00	6.0	1.15
SJW Corp.	SJW	1,360	1.5	1.03	0.227	1.116	7.4	5.1	4.1	3.7	(18.9)	5.8	0.93	1.01	1.11	1.22	1.34	5.60	9.3	0.22
Sonoco Products Co.	SON	5,320	1.1	0.83	n/a	1.258	5.5	6.6	5.3	4.2	(28.3)	8.4	1.56	1.65	1.76	1.87	2.00	8.84	17.2	1.11
Stanley Black & Decker	SWK	20,760	0.3	0.51	0.250	0.860	7.1	5.9	6.1	7.1	(11.4)	8.0	2.66	2.93	3.22	3.54	3.90	16.25	11.5	1.00
Stepan Company	SCL	1,770	3.1	0.38	1.398	1.043	7.0	6.8	7.7	7.4	(8.6)	8.8	0.92	1.02	1.06	1.11	1.16	5.27	7.5	1.18
Stryker Corp.	SYK	62,200	0.3	0.86	1.983	0.655	11.8	11.7	14.9	22.7	(18.5)	16.0	1.87	2.05	2.26	2.48	2.73	11.38	6.7	0.70
Sysco Corp.	SY	35,640	0.2	3.62	2.275	0.721	6.5	4.4	4.1	5.7	(21.2)	6.2	1.45	1.60	1.76	1.93	2.13	8.86	14.2	0.57
T. Rowe Price Group	TROW	28,440	0.9	n/a	0.825	0.847	5.6	9.0	10.9	12.9	(4.6)	13.3	2.51	2.65	2.92	3.21	3.53	14.81	13.0	1.23
Tanger Factory Outlet C	SKT	2,200	2.1	3.14	1.832	1.541	7.3	12.7	10.3	6.7	(16.4)	16.2	1.37	1.42	1.46	1.51	1.55	7.31	33.3	0.52
Target Corp.	TGT	40,870	0.2	1.02	n/a	0.782	5.2	8.7	13.1	16.7	0.3	16.4	2.46	2.55	2.70	2.87	3.05	13.63	18.8	0.72
Telephone & Data Sys.	TDS	3,060	0.5	0.55	n/a	1.016	4.7	5.0	4.8	4.7	n/a	7.2	0.63	0.69	0.76	0.83	0.92	3.82	14.0	0.84
Tennant Company	TNC	1,430	1.3	1.22	n/a	0.697	3.7	2.5	4.0	5.8	(433.8)	5.1	0.85	0.93	1.03	1.13	1.24	5.18	7.0	0.85
Tompkins Financial Corp	TMP	1,300	1.7	1.75	0.355	0.918	2.8	4.0	4.5	4.9	(11.5)	6.7	2.00	2.15	2.32	2.50	2.70	11.67	15.0	0.84
Tootsie Roll Industries	TR	2,070	56.5	0.01	1.356	1.377	4.5	8.4	6.2	4.5	(26.9)	7.4	0.35	0.36	0.40	0.43	0.47	2.02	7.1	0.68
UGI Corp.	UGI	8,940	0.5	1.21	0.449	0.910	4.8	6.5	6.6	7.3	(11.5)	8.6	1.07	1.13	1.21	1.30	1.39	6.10	12.6	0.61
UMB Financial Corp.	UMBF	3,820	0.9	0.04	1.115	0.700	4.1	4.3	4.5	6.4	(12.9)	6.0	1.12	1.21	1.33	1.46	1.61	6.72	8.8	0.85
United Bankshares Inc.	UBSI	3,820	2.0	0.07	0.393	0.760	0.0	1.0	1.3	1.7	(12.9)	5.0	1.33	1.40	1.54	1.69	1.86	7.83	23.1	1.09
Universal Corp.	UVV	1,650	2.4	0.31	n/a	0.948	1.9	1.9	2.0	2.1	(12.0)	6.5	2.18	2.25	2.31	2.38	2.46	11.58	24.6	1.21
Universal Health Realty	UHT	884	1.5	1.16	0.092	1.097	1.2	1.6	1.5	1.4	(31.3)	5.7	2.91	3.00	3.09	3.18	3.27	15.45	25.8	0.34
Vectren Corp.	VVC	5,940	0.1	1.13	3.339	1.327	5.6	5.4	4.0	3.0	(26.7)	6.5	1.73	1.85	1.99	2.15	2.32	10.04	14.3	0.58
VF Corp.	VFC	32,790	0.3	1.02	4.570	1.495	12.4	15.8	17.8	11.9	(6.3)	20.1	1.89	2.08	2.29	2.52	2.77	11.55	14.3	0.95
W.W. Grainger Inc.	GWW	17,540	1.7	1.36	11.758	0.745	4.8	6.7	10.6	14.2	(15.4)	12.3	5.11	5.62	6.18	6.80	7.48	31.20	11.1	0.80
Walgreens Boots Allian	WBA	59,860	14.7	0.57	0.975	0.565	5.4	5.9	9.2	16.2	(2.3)	12.1	1.57	1.70	1.87	2.06	2.26	9.46	14.2	1.12
Wal-Mart Inc.	WMT	249,130	0.9	0.61	n/a	0.580	2.0	2.1	5.4	9.4	(21.5)	7.9	2.05	2.18	2.33	2.48	2.65	11.69	13.2	0.54
West Pharmaceutical Se	WST	7,370	0.9	n/a	0.359	1.079	8.2	8.9	7.7	7.2	(26.5)	8.3	0.58	0.64	0.70	0.76	0.83	3.52	4.0	1.14
Westamerica Bancorp	WABC	1,520	0.3	n/a	n/a	0.821	0.6	1.1	1.2	1.4	(19.1)	4.0	1.62	1.75	1.80	1.85	1.91	8.92	16.0	0.99
Weyco Group Inc.	WEYS	372.74	12.1	n/a	n/a	0.703	4.8	5.1	5.7	8.1	(15.4)	8.2	0.88	0.91	0.93	0.96	0.99	4.67	12.7	0.63
WGL Holdings Inc.	WGL	4,560	0.2	1.40	0.733	1.232	4.8	5.1	4.9	4.0	(12.4)	7.2	2.22	2.30	2.44	2.59	2.74	12.30	14.5	0.57
Averages for	123	33354.5	2.9	5.9							-24.7	10.5	1.9	2.1	2.2	2.4	2.6	11.2	14.3	0.9

U.S. Dividend Champions <u>Historical Data</u>					
<i>(and American Depository Receipts)</i>					
		MMA=Moving Market Average			
25 or more Straight Years Higher Div		Current Price as % from:			
Company Name	Ticker Symbol	52-wk Low	52-wk High	50-day MMA	200-day MMA
1st Source Corp.	SRCE	19.8	-5.9	-1.0	3.5
3M Company	MMM	2.8	-24.3	-2.2	-11.7
A.O. Smith Corp.	AOS	11.1	-13.5	-5.9	-5.3
ABM Industries Inc.	ABM	3.6	-35.3	-3.9	-20.1
AFLAC Inc.	AFL	12.3	-6.9	-4.7	-1.8
Air Products & Chem.	APD	10.6	-11.1	-5.0	-3.8
Altria Group Inc.	MO	5.3	-25.0	1.0	-10.7
American States Water	AWR	22.6	-4.7	2.1	4.9
Aqua America Inc.	WTR	8.9	-11.1	2.4	0.3
Archer Daniels Midland	ADM	18.8	-2.1	1.8	7.2
Artesian Resources	ARTNA	21.2	-10.3	1.4	2.0
AT&T Inc.	T	3.0	-19.3	-1.7	-9.8
Atmos Energy	ATO	17.9	-3.7	3.4	5.6
Automatic Data Proc.	ADP	33.5	-5.2	3.6	13.2
Badger Meter Inc.	BMI	8.3	-8.8	-0.1	-0.6
Becton Dickinson & Co.	BDX	25.1	-3.6	4.5	8.6
Bemis Company	BMS	4.0	-15.3	-1.5	-6.4
Black Hills Corp.	BKH	31.2	-8.0	0.9	13.9
Brady Corp.	BRC	21.6	-5.8	-0.3	0.9
Brown-Forman Class B	BF-B	20.4	-5.2	0.1	7.3
California Water Service	CWT	10.5	-15.6	-1.6	-3.9
Calvin B. Taylor Banksh	TYCB	2790.0	4080.0	3690.0	3540.0
Carlisle Companies	CSL	17.6	-9.1	1.0	0.7
Caterpillar Inc.	CAT	29.4	-21.7	-9.6	-7.7
Chesapeake Financial S	CPKF	2650.0	3100.0	2853.0	2853.0
Chevron Corp.	CVX	23.3	-5.6	0.6	5.0
Chubb Limited	CB	2.5	-19.4	-4.1	-10.8
Cincinnati Financial	CINF	0.8	-17.9	-5.1	-9.0
Cintas Corp.	CTAS	50.0	-4.7	1.5	12.8
Clorox Company	CLX	19.1	-10.1	10.7	3.0
Coca-Cola Company	KO	5.8	-9.8	2.1	-2.0
Colgate-Palmolive Co.	CL	5.8	-16.8	1.5	-7.8
Commerce Bancshares	CBSH	30.9	-4.0	-0.6	9.8
Community Bank System	CBU	20.8	-5.3	-0.8	6.3
Community Trust Banc.	CTBI	23.9	-5.8	-0.9	4.5
Computer Services Inc.	CSVI	4361.0	5000.0	4850.0	4695.0
Connecticut Water Serv	CTWS	33.7	-6.3	-0.7	8.8
Consolidated Edison	ED	9.7	-13.1	2.6	-2.8
Cullen/Frost Bankers	CFR	33.5	-11.0	-5.9	4.4
Donaldson Company	DCI	5.9	-13.6	-3.2	-4.2
Dover Corp.	DOV	15.6	-16.9	-4.4	-6.4
Eagle Financial Services	EFSI	2900.0	3599.0	3385.0	3188.0
Eaton Vance Corp.	EV	15.8	-14.4	-5.4	-4.2

U.S. Dividend Champions					
Historical Data					
<i>(and American Depository Receipts)</i>					
		MMA=Moving Market Average			
25 or more Straight Years Higher Div		Current Price as % from:			
Company Name	Ticker Symbol	52-wk Low	52-wk High	50-day MMA	200-day MMA
Ecolab Inc.	ECL	11.6	-6.7	-3.2	2.5
Emerson Electric	EMR	20.3	-7.1	-2.5	1.1
Erie Indemnity Company	ERIE	10.0	-9.6	1.4	-0.5
ExxonMobil Corp.	XOM	14.7	-7.4	2.9	2.4
Farmers & Merchants Bk	FMCB	60500.0	72700.0	67800.0	64700.0
Federal Realty Inv. Trust	FRT	18.9	-6.7	7.0	3.8
First Financial Corp.	THFF	18.4	-9.6	3.5	0.8
Franklin Electric Co.	FELE	20.0	-7.6	-0.6	2.1
Franklin Resources	BEN	1.6	-26.9	-4.4	-13.7
General Dynamics	GD	1.2	-19.0	-7.5	-10.6
Genuine Parts Co.	GPC	14.9	-14.8	0.2	-1.1
Gorman-Rupp Company	GRC	40.9	-2.5	5.2	12.0
H.B. Fuller Company	FUL	15.1	-8.6	2.3	0.7
Helmerich & Payne Inc.	HP	51.2	-15.0	-6.0	1.2
Hormel Foods Corp.	HRL	25.1	-2.1	3.1	8.6
Illinois Tool Works	ITW	2.6	-22.6	-5.2	-11.8
Jack Henry & Associates	JKHY	32.8	-2.3	4.4	10.5
Johnson & Johnson	JNJ	2.3	-18.2	-1.8	-8.8
Kimberly-Clark Corp.	KMB	8.5	-19.9	2.4	-5.9
Lancaster Colony Corp.	LANC	22.1	-2.2	7.1	10.4
Leggett & Platt Inc.	LEG	12.8	-17.3	5.0	-1.7
Lowe's Companies	LOW	35.1	-12.3	4.5	8.0
McCormick & Co.	MKC	28.6	-1.5	11.0	12.9
McDonald's Corp.	MCD	6.7	-12.3	-3.5	-4.7
McGrath Rentcorp	MGRC	90.3	-8.0	-0.2	21.8
MDU Resources	MDU	18.1	-2.1	2.2	5.5
Medtronic plc	MDT	12.0	-4.2	1.2	4.6
Mercury General Corp.	MCY	10.0	-25.9	-3.5	-9.6
Meredith Corp.	MDP	7.8	-29.4	0.5	-10.2
MGE Energy Inc.	MGEE	23.5	-8.2	7.6	4.3
Middlesex Water Co.	MSEX	24.2	-9.8	-0.1	4.2
MSA Safety Inc.	MSA	46.1	-1.1	4.9	16.1
NACCO Industries	NC	131.2	-30.9	-6.5	-10.2
National Fuel Gas	NFG	9.6	-11.6	2.0	-1.9
National Retail Properties	NNN	21.3	-0.3	8.3	8.4
Nordson Corp.	NDSN	19.8	-15.4	-2.0	-3.3
Northwest Natural Gas	NWN	23.9	-8.2	5.6	4.8
Nucor Corp.	NUE	21.0	-11.3	-2.9	0.3
Old Republic International	ORI	16.8	-10.9	-4.4	-1.7
Parker-Hannifin Corp.	PH	2.2	-26.8	-8.6	-14.1
Pentair Ltd.	PNR	6.0	-16.3	-5.5	-9.1
People's United Financial	PBCT	13.3	-10.7	-2.9	-3.5
PepsiCo Inc.	PEP	13.5	-11.1	7.0	-1.5

U.S. Dividend Champions <u>Historical Data</u>					
<i>(and American Depository Receipts)</i>					
		MMA=Moving Market Average			
25 or more Straight Years Higher Div		Current Price as % from:			
Company Name	Ticker Symbol	52-wk Low	52-wk High	50-day MMA	200-day MMA
PPG Industries Inc.	PPG	3.4	-15.0	-0.9	-7.3
Praxair Inc.	PX	24.2	-5.3	1.1	4.2
Procter & Gamble Co.	PG	10.4	-17.6	4.9	-6.5
Realty Income Corp.	O	13.8	-10.4	2.6	0.4
RLI Corp.	RLI	35.4	-5.1	-0.4	8.2
Roper Technologies Inc.	ROP	21.7	-5.8	-0.2	3.1
RPM International Inc.	RPM	25.8	-3.6	15.8	14.2
S&P Global Inc.	SPGI	39.9	-2.4	2.3	13.3
SEI Investments Company	SEIC	19.8	-20.2	-4.0	-8.9
Sherwin-Williams Co.	SHW	24.8	-6.3	5.3	3.5
SJW Corp.	SJW	39.6	-4.4	5.9	10.7
Sonoco Products Co.	SON	12.8	-5.9	0.9	2.2
Stanley Black & Decker	SWK	0.3	-24.8	-6.4	-15.0
Stepan Company	SCL	14.6	-16.1	5.4	-1.8
Stryker Corp.	SYK	22.6	-6.1	-0.9	5.9
Sysco Corp.	SYI	39.8	-0.8	5.6	14.0
T. Rowe Price Group	TROW	58.0	-8.9	-2.2	8.6
Tanger Factory Outlet Centers	SKT	18.3	-15.8	7.9	0.1
Target Corp.	TGT	52.1	-4.4	2.8	11.6
Telephone & Data Sys.	TDS	16.5	-8.2	2.4	0.6
Tennant Company	TNC	33.9	-3.9	3.6	13.8
Tompkins Financial Corp.	TMP	20.5	-5.1	2.7	4.3
Tootsie Roll Industries	TR	12.4	-17.7	6.2	-5.9
UGI Corp.	UGI	22.5	-0.8	5.6	10.6
UMB Financial Corp.	UMBF	22.4	-7.2	-2.2	1.9
United Bankshares Inc.	UBSI	14.8	-10.5	0.8	1.1
Universal Corp.	UVV	43.7	-3.2	16.8	22.9
Universal Health Realty	UHT	20.7	-24.6	3.1	-4.4
Vectren Corp.	VVC	24.3	-0.1	1.8	8.2
VF Corp.	VFC	46.9	-4.3	0.9	9.0
W.W. Grainger Inc.	GWW	99.0	-4.3	2.0	23.1
Walgreens Boots Alliance	WBA	1.6	-28.5	-6.9	-13.6
Wal-Mart Inc.	WMT	17.1	-22.1	0.9	-5.2
West Pharmaceutical Services	WST	24.1	-3.9	6.5	5.0
Westamerica Bancorp	WABC	14.4	-12.1	-2.4	-3.3
Weyco Group Inc.	WEYS	36.5	-4.8	2.6	15.6
WGL Holdings Inc.	WGL	9.7	0.0	1.2	3.9
Averages for	123	615.8	708.9	672.1	643.4